

COUNTY OF YORK, VIRGINIA
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2003

	Business type activities - Enterprise Funds						Governmental Activities
	Sanitary District No. 2	Solid Waste	Sewer Utility	Yorktown Revitalization	Nonmajor Enterprise Funds	Total	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers and users	\$ -	\$ 2,982,364	\$ 7,131,966	\$ -	\$ 1,021,259	\$ 11,135,589	\$ 2,071,643
Payments to suppliers for goods and services	-	(3,504,193)	(1,855,372)	(24,794)	(426,327)	(5,810,686)	(1,122,061)
Payments to employees for services	-	(413,769)	(1,931,660)	-	(61,070)	(2,406,499)	(455,572)
Internal activity - payments from other funds	-	1,455	76,568	42,431	250	120,704	66
Other receipts	-	17,534	19,567	-	1,105	38,206	28,663
Net cash provided by (used in) operating activities	-	(916,609)	3,441,069	17,637	535,217	3,077,314	522,739
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers in	-	1,155,233	788,743	-	470,064	2,414,040	124,299
Transfers out	-	-	(29,406)	-	-	(29,406)	-
Net cash provided by noncapital financing activities	-	1,155,233	759,337	-	470,064	2,384,634	124,299
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Net proceeds from the disposal of capital assets	-	-	-	-	-	-	46,997
Acquisition and construction of capital assets	-	(168,414)	(3,245,599)	(17,637)	(986,117)	(4,417,767)	(579,962)
Proceeds from capital debt	-	1,523,977	-	-	-	1,523,977	-
Principal paid on capital debt	-	(1,683,767)	(168,153)	-	-	(1,851,920)	-
Interest paid on capital debt	-	(72,017)	(541,106)	-	-	(613,123)	-
Net cash used in capital and related financing activities	-	(400,221)	(3,954,858)	(17,637)	(986,117)	(5,358,833)	(532,965)
CASH FLOWS FROM INVESTING ACTIVITIES							
Interest income	-	1,911	129,189	-	9,300	140,400	16,913
Net cash provided by investing activities	-	1,911	129,189	-	9,300	140,400	16,913
Net increase (decrease) in cash and cash equivalents:	-	(159,686)	374,737	-	28,464	243,515	130,986
Cash and cash equivalents, beginning of year	-	429,402	11,442,207	140,000	353,023	12,364,632	1,504,308
Cash and cash equivalents, end of year	\$ -	\$ 269,716	\$ 11,816,944	\$ 140,000	\$ 381,487	\$ 12,608,147	\$ 1,635,294
Reconciliation of cash and cash equivalents to the Statement of Net Assets:							
Cash and temporary investments	\$ -	\$ 59,545	\$ 11,685,415	\$ -	\$ 381,487	\$ 12,126,447	\$ 1,635,294
Restricted cash - escrows	-	210,171	131,529	140,000	-	481,700	-
Cash and cash equivalents, end of year	\$ -	\$ 269,716	\$ 11,816,944	\$ 140,000	\$ 381,487	\$ 12,608,147	\$ 1,635,294
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:							
Operating income (loss)	\$ (442,745)	\$ (902,174)	\$ 2,241,710	\$ (36,440)	\$ 398,088	\$ 1,258,439	\$ 117,700
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	442,745	165,872	1,279,054	12,850	145,138	2,045,659	410,514
Amortization	-	6,848	5,606	-	-	12,454	-
Bad debt expense	-	315	-	-	(170)	145	-
Decrease (increase) in:							
Accounts receivable	-	(23,498)	320,030	(4)	(6,914)	289,614	3,041
Due from component unit - School Board	-	(379)	-	-	-	(379)	-
Due from other funds	-	-	76,568	-	-	76,568	-
Prepaid expenses	-	(2,096)	(7,204)	-	(584)	(9,884)	(1,528)
Increase (decrease) in:							
Accounts payable	-	(114,396)	(586,894)	(1,200)	(2,512)	(705,002)	(10,797)
Retainage payable	-	-	88,277	-	-	88,277	-
Deposits payable	-	-	5,773	-	-	5,773	-
Salaries, taxes and benefits payable	-	2,379	16,645	-	960	19,984	1,933
Due to other funds	-	1,455	-	42,431	250	44,136	66
Closure costs	-	(49,401)	-	-	-	(49,401)	-
Compensated absences	-	(1,534)	1,504	-	961	931	1,810
Net cash provided by (used in) operating activities	\$ -	\$ (916,609)	\$ 3,441,069	\$ 17,637	\$ 535,217	\$ 3,077,314	\$ 522,739
Noncash investing, capital, and financing activities:							
Contributions of capital assets from developers	\$ -	\$ -	\$ 2,938,340	\$ -	\$ 332,364	\$ 3,270,704	\$ -
Donated property	\$ -	\$ -	\$ -	\$ -	\$ 2,246,095	\$ 2,246,095	\$ -

The accompanying notes are an integral part of the basic financial statements.